

Consumer Credit Counseling Service of Northwest Indiana, Inc.

# Mind Your Money

Volume 1, Issue 1 January- March, 2006

## Office Hours:

Monday through Friday  
9:00 am until 5:00 pm  
(Wednesday evening  
by appointments)

Saturday Workshops  
are scheduled. Front  
doors are open from  
9am- 12pm to drop off  
payments

219-980-4800  
1-800-982-4801  
219-980-5012 fax

visit us online at  
[WWW.CCCSNWI.ORG](http://WWW.CCCSNWI.ORG)

Consumer Credit Counseling  
Service of Northwest Indiana,  
Inc. provides professional,  
confidential debt, money  
management and housing  
counseling services to persons in  
Lake, LaPorte, Porter, Jasper,  
Newton, Pulaski and Starke  
counties.

The P.O. Box is no longer  
open. Send all payments to  
the Gary office.  
3637 Grant Street

**REMEMBER:**  
**No Personal Checks Accepted**

## HOW TO SAVE EFFECTIVELY

### 1. SET REALISTIC GOALS

Most people are disappointed in the amount they save each month because they set unrealistically high goals.

### 2. PAY YOURSELF FIRST

If you decide you are going to save 10% of your salary each month, deduct that money straight out of each of your paychecks into an account. This way, you won't be tempted to spend it.

### 3. USE CREDIT LESS OFTEN

One of the easiest things to do is buy something on credit. This works really well if you pay off your entire credit card balance at the end of the month. Most of us aren't like that. The interest charges accumulate and you end up paying more for the item in the long-run. This is money you could have put into an investment account!

### 4. PREPARE FOR CASH EMERGENCIES

Always have some funds you can access easily for emergencies. it is recommended you have the equivalent of three (3) months salary saved in an account that can easily be converted into cash.

### 5. REWARD YOURSELF

If you've saved more money than planned, reward yourself with a little treat using some of your additional savings. This will help motivate you to save more in the future.



ACCREDITED



MEMBER

